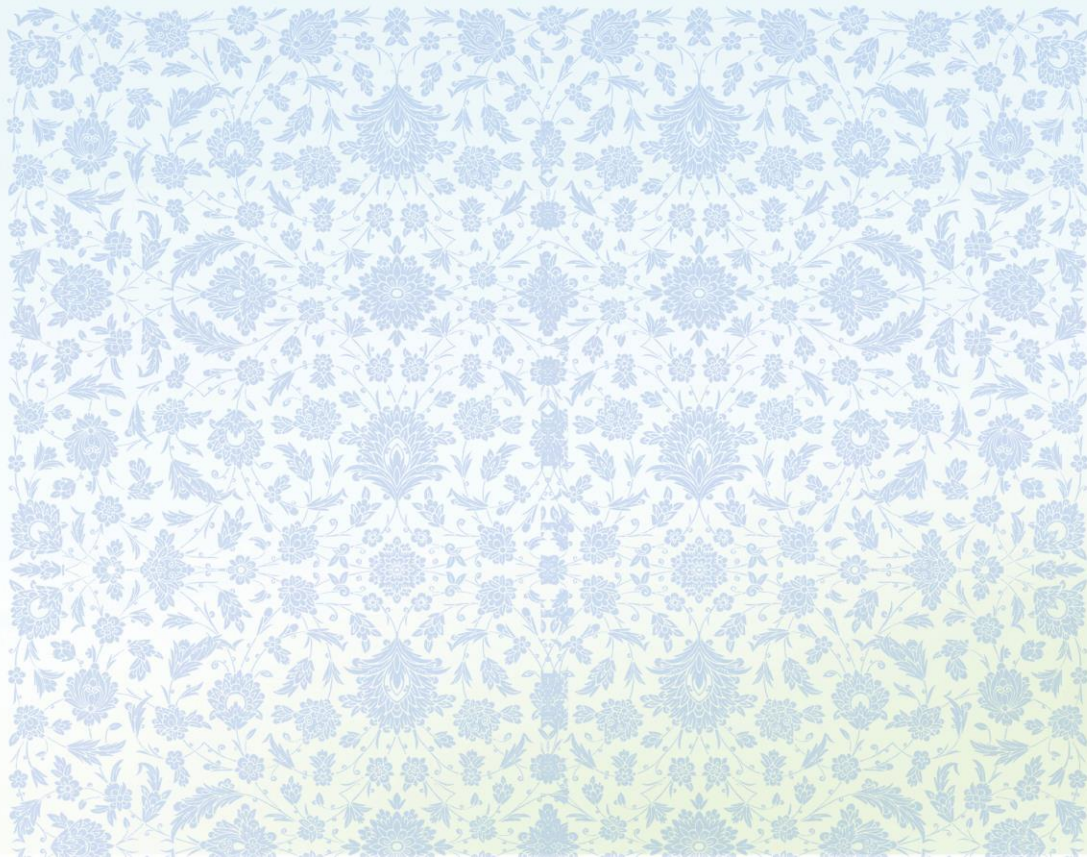


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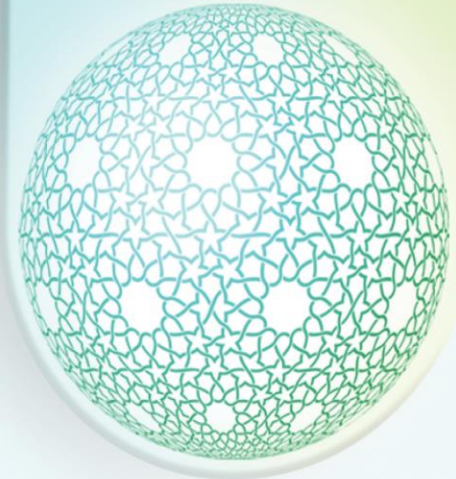


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30th National and 11th International Conference
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The Evolution of Insurance Industry Ecosystem

(Takaful, Governance, Modern Technologies)



Micro Takaful Network: Empowering Financial Inclusion and Resilience

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- Introduction
- Objectives
- Components of the Network's Strategy
- MTN's Comprehensive Strategy
- Addressing the Needs of Low-Income and Vulnerable Populations.
- Benefits of MTN
- Conclusion



Introduction

- The Micro Takaful Network (MTN) is a strategic initiative aimed at providing inclusive micro takaful services for low-income individuals.
- The network recognizes the importance of technology and education in enabling empowerment among marginalized populations.
- Collaborative efforts and strategic partnerships are key components of the network's approach.



Objectives

- The objective of the Micro Takaful Network is to promote financial inclusion and empower low-income individuals.
- The network aims to bridge the gap in access to risk mitigation tools and expand micro takaful protection to vulnerable populations.



Components of the Network's Strategy

1. Technology and Accessibility:
 - The network utilizes smartphone apps and digital platforms to make micro takaful services more accessible and manageable.
 - Technology plays a crucial role in addressing information disparities and improving financial inclusivity.
2. Education and Awareness:
 - The network conducts educational programs to raise awareness about the role of micro takaful in financial security.
 - Education empowers individuals by equipping them with the knowledge and skills necessary to make informed decisions.
3. Collaborative Engagement:
 - The network establishes strategic partnerships and engages in collaborative endeavors to enhance its influence and effectiveness.
 - Collaborations with microfinance institutions and stakeholders generate synergistic effects and broaden the scope of impact.



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MTN's Comprehensive Strategy

**TECHNOLOGICAL
INNOVATION**

Promotes

ACCESSIBILITY

**EDUCATIONAL
PROGRAMS**

Raises

AWARENESS

**COLLABORATIVE
ENGAGEMENT**

Expands

AVAILABILITY

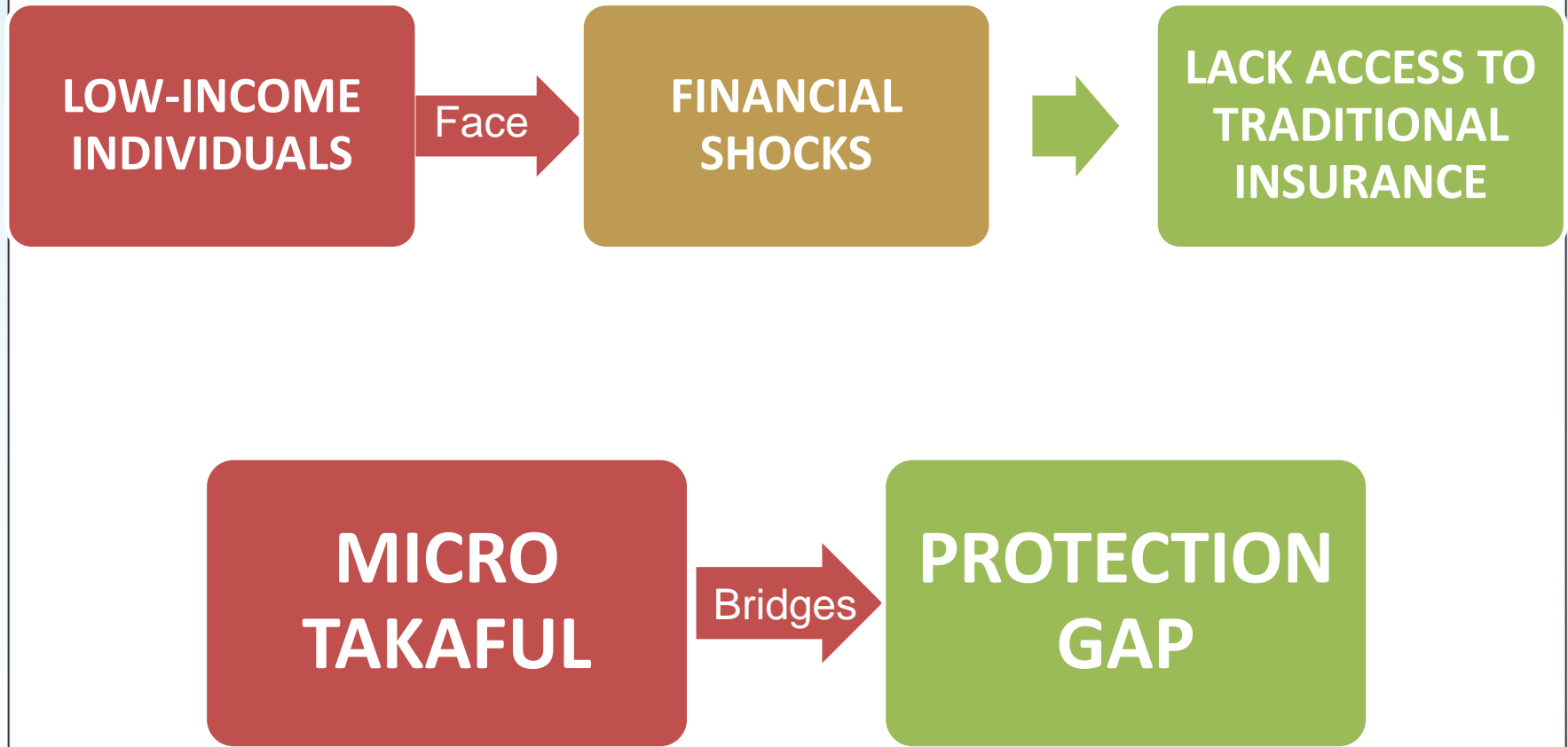


Addressing the Needs of Low- Income and Vulnerable Populations

The Micro Takaful Network recognizes importance of addressing the the specific needs of low-income and vulnerable populations. These individuals face higher levels of vulnerability to financial shocks and often lack access to traditional insurance and risk mitigation mechanisms. Micro takaful has emerged as a potential solution to bridge this protection gap.



Micro Takaful as Solution





Benefits of the MTN

1. Financial Resilience:

- Micro takaful services provide a buffer against unforeseen shocks, mitigating financial stress and preventing setbacks that could exacerbate poverty.
- The network aims to reduce financial vulnerabilities and improve the financial well-being of low-income individuals.

2. Empowerment and Inclusivity:

- The network's consumer-centric approach respects individuals' agency and dignity, offering them a pathway to economic security.
- By customizing takaful services to cater to specific circumstances and aspirations, the network promotes empowerment and inclusivity.

3. Sustainable Development:

- The network's efforts align with the global agenda of promoting financial inclusion and sustainable development.
- Financial inclusion addresses inequalities, improves livelihoods, and fosters social cohesion.



Building Financial Resilience

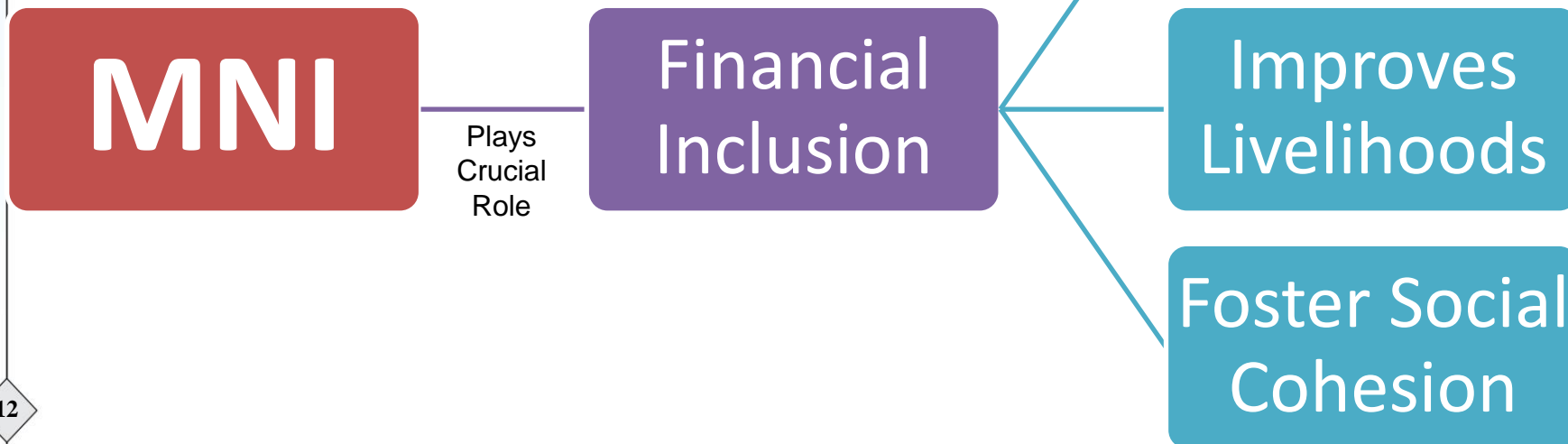
The Micro Takaful Network aims to build financial resilience among low-income individuals by expanding the availability of responsible takaful services. These networks offer social protection that serves as a buffer against unforeseen shocks, mitigating financial stress and preventing setbacks that can exacerbate poverty.





Achieving Financial Inclusion

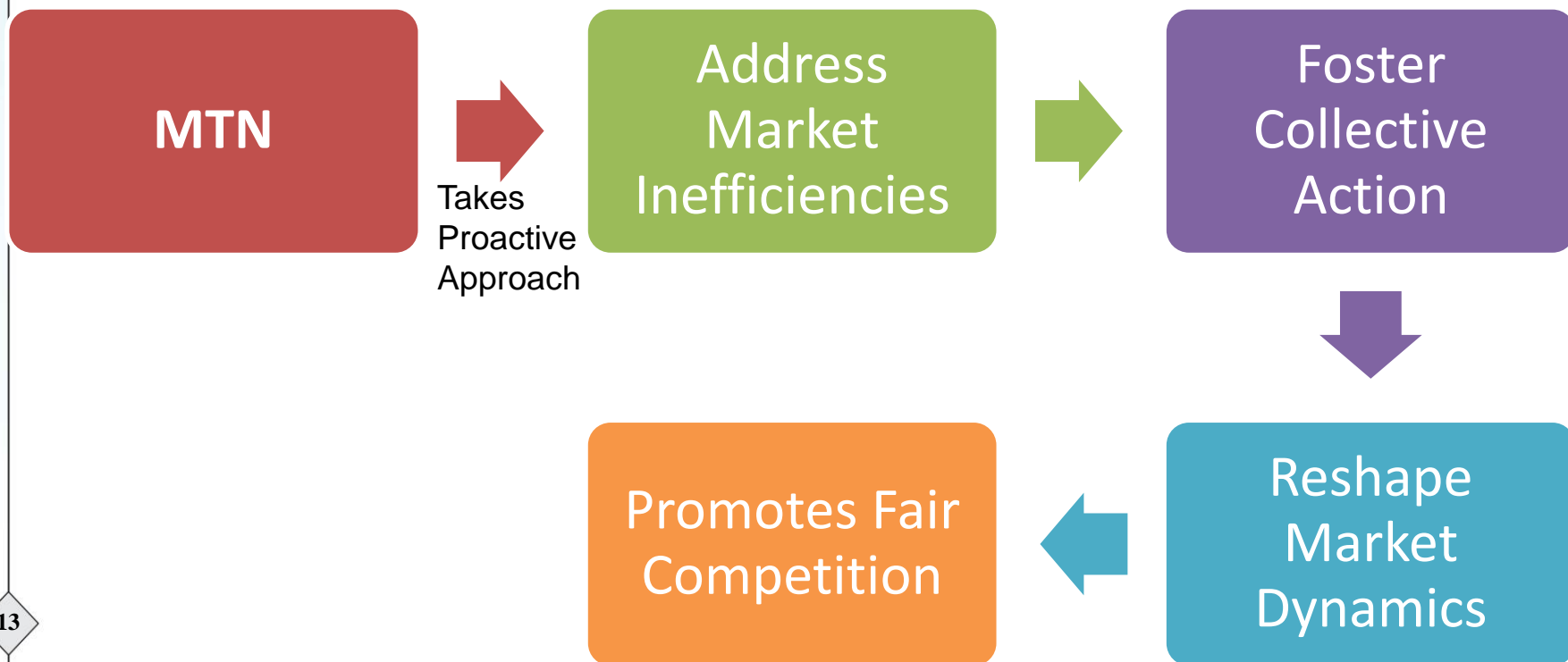
The Micro Takaful Network plays a crucial role in achieving financial inclusion. Financial inclusion is not only about economic empowerment but also about addressing inequalities, improving livelihoods, and fostering social cohesion.





Addressing Market Inefficiencies

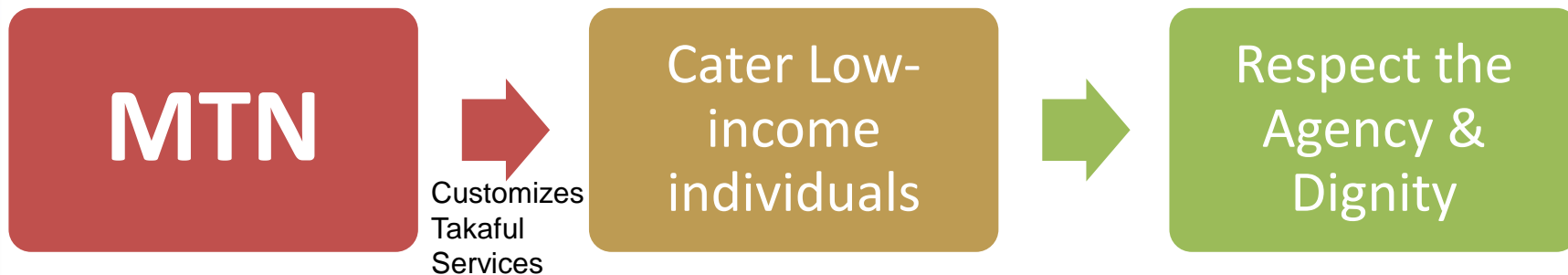
The Micro Takaful Network takes a proactive approach to address prevailing market inefficiencies and barriers. By fostering collective action and collaboration, the network aims to reshape market dynamics and promote fair competition.





Empowering Low-Income Consumers

The Micro Takaful Network is dedicated to empowering low-income consumers. By customizing takaful services to cater to low-income individuals' specific circumstances and aspirations, the network respects their agency and dignity.





Conclusion

- The Micro Takaful Network demonstrates the transformative power of collective action, technology, education, and strategic partnerships.
- By expanding the provision of responsible takaful services, the network promotes financial resilience, empowerment, and inclusivity.
- The network's commitment to serving low-income consumers and bridging the access gap contributes to the development of an inclusive financial ecosystem.
- The network's efforts align with academic research on financial inclusion, resilience, and the transformative potential of collaborative endeavors.



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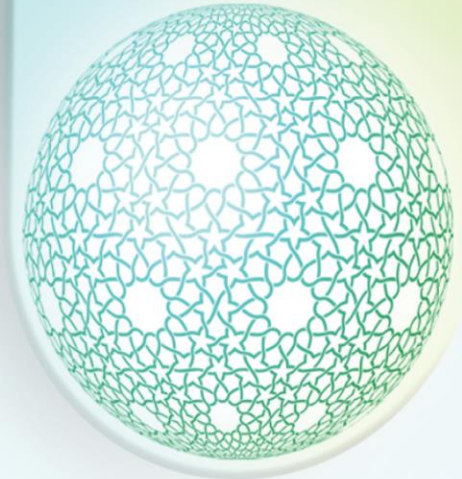


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